

CROWDSALE COMPLIANCE CHECKLIST

RELEVANT ISSUE

ASSESSMENT

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| ● Legal Entity | The Crowdsale shall be performed by a limited liability company, dully established in accordance with laws and regulations of the British Virgin Islands (the Company). |
| ● Terms of Sale (ToS) | The Terms of Sale, specifying the terms and conditions of the transaction are published on the Token Crowdsale landing page and made available to any potential user for review. The ToS select Slovenian Law as the governing law in case of disputes and provide for an arbitration clause. |
| ● Restricted Areas | The ToS explicitly informs the participants in the Crowdsale that the NTRY tokens are not offered for use to natural and legal persons having their habitual residence or their seat of incorporation in the United States of America, Canada, and the People's Republic Of China. |
| ● Use cases, services, and refunds | The ToS clearly define the minimal amount received at which the Crowdsale will be considered a success and the services that will be made available to the users if the Crowdsale is indeed successful. ToS also provide for a refund in case of failed Crowdsale, and thereby protect the interests of the buyers of tokens intending to use the Notary Platform services. |
| ● Privacy Policy | The landing page for the Crowdsale is equipped with an appropriate Cookie Policy and the ToS provide for further terms for collecting and processing of personal data of the users. |
| ● AML & CTF Compliance | The Company engaged a third party provider of automated customer onboarding and monitoring service to screen for sanctions and PEP, to compliance with applicable laws and regulations related to AML / CTF. |
| ● Legal nature of the NTRY Token | <p>The NTRY Token, as described and explained in the Whitepaper version 1.01 has a nature of an utility token, initially serving as a means of payment for services offered (once developed) via Notary Platform, and ensuring its integrity as a Proof of Stake in its mature stages.</p> <p>Under our assessment, the coins are unlikely to be considered tokenised securities or commodities under the applicable laws and regulations in the jurisdictions for which the assessment was made. Instead, they are most likely to be considered a payment for future services to be offered via Notary Platform (similar to the multi-purpose vouchers).</p> <p>Furthermore, the Company is unlikely to be considered a money transmitter at the Crowdsale stage, as the purpose of the tokens is to sell services rather than facilitate money transfers or provide brokerage services.</p> |



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